

GoodHaven Fund

SCHEDULE OF INVESTMENTS at February 28, 2022 (Unaudited)

Shares	COMMON STOCKS - 87.4%	Value
	Banks-Diversified - 3.9%	
70,000	Bank of America Corp.	\$ 3,094,000
8,000	JPMorgan Chase & Co.	1,134,400
		<u>4,228,400</u>
	Capital Markets - 8.0%	
242,512	Jefferies Financial Group, Inc.	<u>8,618,876</u>
	Diversified Holding Companies - 15.0%	
50,200	Berkshire Hathaway Inc. - Class B ¹	<u>16,136,790</u>
	General Building Materials - 6.9%	
99,400	Builders FirstSource, Inc. ¹	<u>7,397,348</u>
	Home Builder - 3.7%	
51,946	Lennar Corporation - Class B	<u>3,921,923</u>
	Industrial Conglomerate - 1.8%	
25,000	EXOR NV	<u>1,900,522</u>
	Interactive Media & Services - 15.4%	
5,310	Alphabet Inc. - Class C ¹	14,325,424
10,300	Meta Platforms, Inc. -Class A ¹	<u>2,173,609</u>
		<u>16,499,033</u>
	Internet & Direct Marketing Retail - 1.2%	
12,000	Alibaba Group Holding Ltd. ¹	<u>1,262,280</u>
	Investment Management - 4.4%	
36,555	Brookfield Asset Management, Inc. - Class A	1,997,365
252	Brookfield Asset Management Reinsurance Partners Ltd. ¹	13,936
45,000	KKR & Co, Inc.	<u>2,705,400</u>
		<u>4,716,701</u>
	Machinery, Equipment, and Supplies Merchant Wholesalers - 1.4%	
47,805	Global Industrial Co.	<u>1,519,243</u>
	Metals & Mining - 3.4%	
161,650	Barrick Gold Corp.	<u>3,648,440</u>
	Mortgage Banking - 2.1%	
185,011	Guild Holdings Co. - Class A ¹	<u>2,214,582</u>
	Oil & Gas Equipment & Services - 1.7%	
96,600	TerraVest Industries, Inc.	<u>1,812,346</u>
	Oil & Gas Exploration & Production - 3.4%	
61,361	Devon Energy Corp.	<u>3,654,048</u>
	Oil & Gas Infrastructure - 2.2%	
75,667	Hess Midstream LP - Class A	<u>2,418,317</u>
	Property/Casualty Insurance - 7.2%	
6,050	Alleghany Corp. ¹	4,004,616
35,000	The Progressive Corp.	<u>3,707,550</u>
		<u>7,712,166</u>
	Real Estate - 3.5%	
124,000	STORE Capital Corp. - REIT	<u>3,809,280</u>

	Special Realty - 2.2%	
42,000	Academy Sports & Outdoors, Inc. ¹	1,359,540
2,500	RH ¹	1,004,675
		<u>2,364,215</u>
	TOTAL COMMON STOCKS	
	(Cost \$45,869,305)	<u>93,834,510</u>

PREFERRED STOCKS - 0.6%

	Government Agency - 0.6%	
31,037	Federal National Mortgage Association, Series N, 5.500% ^{1,2}	112,040
7,750	Federal National Mortgage Association, Series E, 5.100% ^{1,2}	31,194
69,980	Federal National Mortgage Association, Series R, 7.625% ^{1,2}	150,457
171,881	Federal National Mortgage Association, Series T, 8.250% ^{1,2}	386,732
		<u>680,423</u>
	TOTAL PREFERRED STOCKS	
	(Cost \$833,486)	<u>680,423</u>

Principal Amount U.S. GOVERNMENT SECURITIES - 9.3%

	United States Treasury Bills - 9.3%	
\$ 5,000,000	0.041% due 3/10/2022 ³	4,999,956
5,000,000	0.522% due 7/7/2022 ³	4,991,019
		<u>9,990,975</u>
	TOTAL U.S. GOVERNMENT SECURITIES	
	(Cost \$9,990,687)	<u>9,990,975</u>

MISCELLANEOUS SECURITIES - 0.4% ^{4,5}

	TOTAL MISCELLANEOUS SECURITIES	Notional Value	
	(Cost \$284,528)	\$ 3,729,660	<u>432,335</u>
	Total Investments		
	(Cost \$56,978,006) - 97.7%		104,938,244
	Cash and Other Assets in Excess of Liabilities - 2.3%		2,445,704
	TOTAL NET ASSETS - 100.0%		<u>\$ 107,383,948</u>

REIT - Real Estate Investment Trust

¹ Non-income producing security.

² Perpetual maturity.

³ Rate represents the annualized effective yield to maturity from the purchase price.

⁴ Represents unrestricted previously undisclosed exchange-traded purchased options which the Fund has held for less than one year.

⁵ Notional value related to derivatives only.